

## PLANNED GIVING GOALS & BENEFITS

There are many customized ways to donate to Lunch Break. Please consider how different options will help you to achieve different goals and, of course, please contact us with any questions.

YOUR GOAL	YOUR GIFT	YOUR METHOD	YOUR BENEFIT
Honor someone special with a tribute gift that costs you nothing during your lifetime	Bequest: a gift through your will or trust	Include a gift of cash, property, or a share of your estate through your will or trust	Make a significant gift that does not affect your cash flow and can be changed down the road
Make a gift while leaving more of your estate to your heirs	Gift of Retirement Assets	Name Lunch Break as a beneficiary of your retirement plan	Avoid up to 60% income tax on your retirement assets, and potentially minimize taxable assets to your heirs.
Make a gift while avoiding capital gains liability	Gift of Appreciated Securities	Transfer stocks, bonds or mutual fund shares to Lunch Break	Receive an immediate income tax deduction without any capital gains tax
Leverage an asset to make a significant gift	Gift of Real Estate	Deed property to Lunch Break and continue to use it for as long as you wish	Avoid capital gains tax, while receiving an income tax deduction that does not affect your lifestyle
Make an extraordinary gift at minimal cost to yourself	Gift of Life Insurance	Name Lunch Break as a beneficiary on an existing policy or donate a life insurance policy you no longer need	Take a tax deduction and possible future deductions through gifts to pay policy premiums
Make a future gift and secure extra cash flow	Charitable Gift Annuity Charitable Remainder Trust Charitable Lead Trust	Share your assets with Lunch Break in a plan that gives you guaranteed payments and supports the Lunch Break mission	Receive tax advantaged payments for life, along with a large charitable tax deduction



## Charitable Giving and the CARES ACT

The year 2021 offers a unique financial opportunity for people to support causes important to them, because of the extension of the 2020 CARES Act provisions related to tax deductions for charitable contributions.

The CARES Act of 2020 offered tax incentives to high-income individuals and those with more modest incomes to support charitable causes. Elements of the act have been extended to 2021, and they include measures that allow for charitable deductions of up to 100% of adjusted gross income (with a few exceptions) for cash gifts made by individuals who elect to itemized deductions on their tax return. The provisions also allow corporations to deduct charitable contributions up to 25% of taxable income.

- 1. Donors who take the standard deduction are allowed a tax benefit for donations up to \$300.**
- 2. For donors who itemize, the income limit has been eliminated for direct gifts of cash allowing donors to give up to 100% of their adjusted gross income to a qualified charitable organization.**
- 3. Donors exceeding the 2020 limitation may carry the deduction forward for five years.**
- 4. The corporate restriction on charitable gifts has been raised to 25% of taxable income**